

THE BOOM TIMES

Newsletter of the New Orleans Chapter
Society of Independent Professional Earth Scientists
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Co-Chairman's Message

There is an old saying that warns "to expect the unexpected". This could well apply to our first meeting of the year on September 21st, when our guest speaker, Professor Eric Smith had to cancel his appearance at the last minute. Tom Klekamp and Art Johnson ably stepped up and filled the gap. Tom gave an excellent and informative talk on "Tides", while Art discussed the upcoming NOGS' publication "Oil & Gas Fields of South Louisiana-2010". Thirty-seven members and guests were present.

Professor Smith has re-scheduled and will speak to us at this month's meeting on October 19th.

There were a few "glitches" in lunch service last month, but Andrea's staff promise to get things back on track for upcoming meetings.

On Tuesday, November 9, the API/Delta Chapter Joint Societies Luncheon will be held, as last year, at the Roosevelt Hotel. The guest speaker will be Louisiana Lt. Governor Scott Angelle, and considering the events of the past year, his talk should be informative, interesting and lively. This meeting is included in your local dues, but we will need an accurate "head count" in order to pay API for our members attending. This was an excellent meeting last year and the renovated Roosevelt is a great setting. Mark your calendar and I hope to see you there!

Please check to make sure you have paid your dues!



Rescheduled Professor Eric Smith Tulane Energy Institute

Andrea's Restuarant Metairie

Tuesday, October 19th 11:30 am social with cash bar 12:00 luncheon seating

Louis Lemarié

South Louisiana Activity

by Carlo Christina

This column is based in part on SONRIS information and parts of it have previously appeared in the September NOGS Log. For the latest information check the SONRIS site. [Ed.]

Beauregard Parish. Midstates Petroleum Corp. is active in Bearhead Creek, South Field, having completed 2 Lower Wilcox wells, and is waiting on a completion rig for a third well, while drilling its 4th well. The #2 Muser-Davis, located in section 34, T6S – R11W, wadrilled to a total depth of 15,034', and completed in the Lower Wilcox, flowing 125 BOPD through perforations 11,188 to 13, 977, (overall). The #6, located in Section 33, was perf'd, (depths?), and tested 220 BOPD. In the past 5 years the field has produced approximately 2 MMBO and 4.5 BCFG.

Cameron Parish. Apollo Energy Operating, Inc. has permitted 4 wells in the old Cameron Meadows Field, ranging in depth from 5800' - 7100'. Since 1975 the field has produced more than 10 MMBO and 18 BCFG, but has been in rapid decline in the last 6 years.

Cameron Parish. Samuel Gary & Associates are preparing to test its #1 Texaco E&P in Marceaux Island Field. The well is located in Sec. 9, T13S-R 14W, and has had 5 1/2 liner set at 13,830'. This field was discovered in 2001 and produces from the Hackberry. In these few years it has produced more than 3 million barrels of oil and 41 billion cubic feet gas.

The **Tuscaloosa Trend** in the Baton Rouge area is still active 35 years after the discovery of False River Field, with 4 recently completed wells, and additional drilling activity scheduled.

Continued

Eric Smith

Eric Smith currently is a professor at the A.B. Freeman School of Business at Tulane University. He also serves as the Associate Director of the Tulane Energy Institute, an economic research unit focused on energy issues impacting the gulf coast region.

He is a 1965 Chemical Engineering graduate of Georgia Tech and earned an MBA, in 1967, from Tulane University. He has 38 years of experience, first, in the petrochemical industry, since 1984, in the international offshore drilling and construction business.

Eric has worked with Global Industries, The CRP Group, and Torch Inc. where, as EVP he was instrumental in arranging an \$80 mm. Initial Public Offering. Prior to joining Torch, he assisted Italian contractor, Saipem in a major public offering that financed their deep water drilling and installation initiative. He also served as Chairman and President of Saipem Inc., their U.S. subsidiary. Prior to that, Eric worked for J. Ray McDermott in the Treasury and Business Planning units.

Eric's petrochemical experience was with Allied Chemical, now a unit of Honeywell, and with the Ethyl Corporation. At Allied he focused on synthetic fiber production, while at Ethyl, he served as Finance Director of the Petroleum Chemicals Group, the unit that produced the gasoline additive, tetra ethyl lead.

He is author or co-author of several reports dealing with LNG markets, long term changes in the offshore construction market and most recently authored a report on the prospects for growth in the use of petroleum coke in the Gulf Coast power generation market. He has numerous trade journal articles to his credit and has appeared as a speaker in a variety of conferences dealing with energy matters.

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The Boom Times - a new moniker for the newsletter.

For the past couple of years your editor and other members have been bothered by the name, "NOC Newsletter". Some members have even asked me about what "NOC" means. Two months ago I mentioned to my wife about needing something catchy, after a couple of minutes the "The Boom Times" popped into view. The name represents the best and most positive part of our continuing involvement with South Louisiana exploration. The name is not chiseled in stone and so if you have any suggestions for another name, we're listening. *Ed.*

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Upcoming Conventions, Conferences and Expos

EVENT	DATES	LOCATION
NAPE - Exhibits	17-18 February	Houston
AAPG 2011 Annual Meeting	10-13 April 2011	Houston

Carlo Christina South Louisiana Activity Continued

East Baton Rouge Parish. Maritech Resources Inc. has completed an extension well to the previously depleted Irene Field. Maritech completed the #1 Acme Brick, located in Sec. 44, T5S – R1W, The well was drilled to total depth 20,508', plugged back to 19,512' and perf'd 18,886 - 18,912'. It flowed 6346 MCFGD + 239 BCPD, on 12/64 "CK, FTP 7258#, Gvt 52.

The well was directionally drilled 3169' souhwest of the surface location of the Slapco #1 McVey, a depleted gas well. The #1 Acme Brick was Maritech's first venture into the Tuscaloosa and established the most southerly production in the field.

Irene Field went off production in 2000, after producing 4.2 MMBC, and 157 BCFG.

Also in **East Baton Rouge Parish**, BP America is waiting on a completion rig on its #1 Edwards in Comite Field. The well was drilled to a total depth of 19,200' in Sec. 1, T6S-R1E.

BP is also preparing location for its #1 Barber, a proposed 19,927' test.

Point Coupee Parish. In Moore-Sams Field, Energy Producing Co. has completed its #2 Deville, located in Sec. 51, T5S-R9E The well was drilled to a total depth of 21,497' and tested 2400 MCFG through perforations 20,855 - 20,865'. The completion was in the 19,900' Sand, the first 19,900' sand completion.

Still in the Tuscaloosa Trend, in **False River Field**, **West Baton Rouge Parish**, the Energy Producing Co. #1 H.H. White, was drilled to TD 21,171, and flowed 3057 MCFG + 378 BCPD,

through perforations 19,543 - 19,590'.

In **St. Mary Parish**, Hunt Oil Co. has completed the #3 S.L. 14914 in Myette Point, NW Field, located in T13S-R10 E. The well was drilled to a total depth of 16,740' and was perf'd 16,248 to 16,304 (overall) in the Liebuesella 2 sand. It was completed flowing 2752 MCFG and 181 BCPD.

Dynamic Offshore has completed its #2 SL 19269 in **Eugene Island Block 1**, flowing 10,440 MCFG + 770 BCPD through perf's 16,222 to 16,372'. The well was drilled to a total depth of 16,866 feet.

In **Atchfalaya Bay**, Phoenix has completed the #1 SL 20035 [SN 241743] through perforations 18,256 - 18,328', flowing 10,500 MCFG + 108 BCPD. Phoenix is currently drilling the #1 SL 20221 [SN 241743], a proposed 19,500' test, and is drilling below 15,815'.

Vermilion Parish. In **Erath Field**, Manti Exploration is drilling a 21,500' test in Sec 33, T13S-R4E. The #1 Moss [SN 241320] is at 18,270' and as of October 8th was working stuck pipe.

As of October 8th there were a total of 25 wells drilling in the Lafayette District. Two of those were in the offshore.

Obama's moratorium elsewhere in the world

Germany proposed a ban on deep-sea offshore oil drilling at a meeting of the OSPAR commission, a group through which the European Union and 15 countries that have coastlines off Europe cooperate to protect the environ-

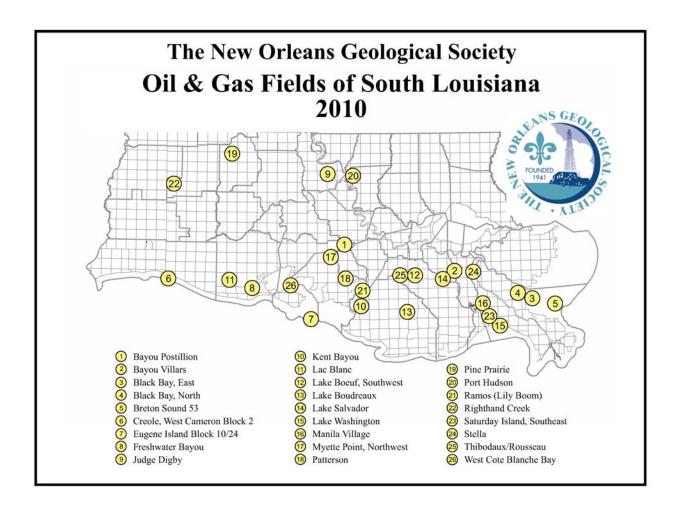
ment of the North-East Atlantic. But Norway, Denmark, and Britain—the region's oil-producing countries—quickly nixed the proposal, postponing the issue to January, when President Obama is expected to report on the findings of the Deepwater Horizon oil rig investigation.

Whatever the United States does, the outlook for offshore drilling remains excellent, inasmuch as the industrialized world, especially **China**, will need more oil as the global economy improves. The il spill in the Gulf of Mexico has not deterred the Chinese government from allowing BP to participate in drilling off its coast.

Cuba is planning to drill seven test wells in the Gulf of Mexico during 2011 and 2012.

Countries with offshore oil resources do not intend to follow the lead of the United States in imposing a moratorium on offshore drilling nor are they slowing progress towards exploration and development of offshore oil resources in the Gulf of Mexico and elsewhere.

Excerpted from a report in the Canada Free Press. More at http://www.canada-freepress.com/index.php/article/28278



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