



New Orleans Chapter Newsletter

Society of Independent Professional Earth Scientists

October 2019

The Louisiana Austin Chalk & LAMS Stack Play

Kirk Barrell

Amelia Resources LLC



Tuesday, October 15th

Andrea's - Metairie

Registration & Networking - 11:30 AM

Lunch and Talk - Noon

Reservations and guests: Carol St. Germain - 504-267-3466

Chairman's Column

Our first meeting of the 2019-2020 Session drew 34 members and guests. Professor Eric Smith from Tulane delivered his usual informative and interesting talk.

This month, one of our chapter members, Kirk Barrell, will address us to discuss the Austin Chalk Trend, through Central Louisiana. Several years ago, Kirk decided to move back to New Orleans from Houston, reversing the usual migration pattern.

Dues collection has been lagging a little bit, so check your records and make sure you are current!

In November, as usual, we will participate in the API Joint Societies meeting. I have not seen a date, location or speaker yet, but the details should be given out soon.

Chairman's Column

The "Saudi incident" last month, gave what appears to be a temporary bump in oil prices, which have retreated after an initial 18% upward move, settling back in the mid-fifties range.

As I write this, I just saw that one of the companies named in the coastal lawsuits, Freeport-McMoran has decided to "cave-in" to the extortion and settle.

Freeport-McMoran's lawyers stated that while they believe the plaintiff's theories of liability are unfounded, they decided to make an "early investment" rather than engage in years of litigation.

It should be noted that: Freeport has been selling off producing properties for several years to "get out" of oil and gas and concentrate on mining.

Time will tell if Freeport-McMoran's decision will affect other defendants.

Louis E. Lemarié

Kirk A. Barrell currently serves as the President of Amelia Resources LLC. Kirk holds geological degrees from Louisiana State University and Texas A&M University. He has worked as a geologist for thirty-four years exploring the onshore United States. Kirk began his employment with Amoco Production Company and has worked for several small independents as a prospect-generating geologist. For twenty-four years, Kirk has created and managed companies pursuing ventures in the petroleum sector. Amelia Resources LLC is currently focused on the Cretaceous (Austin Chalk, Eagle Ford, and TMS) and the Permian Basin. The company has closed over \$350 million of transactions over the past seven years. Kirk publishes a blog, "Tuscaloosa Trend", focusing on oil and gas activity across Central Louisiana (www.tuscaloosatrend.blogspot.com)



Randy M. Brunet CPA PFS

Registered Representative*

eltonfan@bfg.nocoxmail.com

TEL (504) 838-0227

FAX (504) 833-5217

446 Rosa Avenue
Metairie, LA 70005

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CLIFFORD WILLIAMS & ASSOCIATES, LLC

Reservoir Engineering

Cliff Williams, P.E.

Principal

P. O. Box 1081

Mandeville, LA 70470

(985) 705-7552

cliffwilliams1@me.com

<https://www.linkedin.com/in/clifford-williams-p-e-88390222>

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Business Development and Strategy

711 West Tenth Street Reserve, Louisiana 70084

24-Hour Service: 1-800-280-2096

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E-mail: tklibert@dwl-usa.com / Website: www.dwl-usa.net

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*New Orleans Region
Marketing Manager*

201 St. Charles Avenue, Suite 4300
New Orleans, LA 70170-4300
Direct: 504-510-2508 Fax: 504-581-9591
Cell: 504-458-3056
E-MAIL: lwilliams@seismicexchange.com

Wayne Cook
Seitel
(985) 687-6467
wcook@Seitel.com



Merle J. Duplantis
Retired Explorationist
Call as needed
(504) 236-4650
merleduplantis@outlook.com

George Severson
Geological Consultant
New Orleans, LA

Work Phone: 504-394-0939
Mobile Phone: 504-352-0667



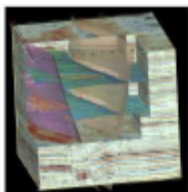
Apex Geophysical Services, Inc.

3337 N. Hullen St., Ste. 201

Metairie, La 70002

(O) 504-779-5006

(C) 504-231-2748



Richard D. Provensal
Richard@ApexGeophysical.com

CHAPTER CONTACTS

Chairman
Louis Lemarié 504-393-8659,
lemarie6@cox.net

Vice-Chairman
Cliff Williams
cliffwilliams1@me.com

Treasurer
Eric Broadbridge
eric@northcoastoil.com

Secretary,
Historical & Remembrances

Membership, Scott Wainright
scott_wainwright@hotmail.com

Website & Newsletter
Dave Broadbridge
david@kimsuol.com

Administrative Secretary
and Reservations
Carol St. Germain 504-267-3466
CarolA.StGermain@gmail.com
National SIPES Board

Chapter Representative

GEO-DRAFT, LLC

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Anthony Catalanotto, Manager

**516 Maryland Avenue
Metairie, LA 70003
504-481-7291**

geodraft@bellsouth.

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Beacon Exploration

**Al Baker, Jr. Senior Explorationist
Abaker1006@aol.com**

**529 Solitude Way
Covington, LA 70433
504-460-3421**

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