

SIPES

"An Independents' Oil and Gas Association"

New Orleans Chapter's ~ Monthly Newsletter

Society of Independent Professional Earth Scientists

Volume 07

Number 2

Feb. 2007

Mission: To be the pre-eminent organization for furthering the professional and business interests of independent practitioners of the earth sciences.

Speaker To be Announced

February 27, 2007 at Andrea's Restaurant—11:30 a.m.

From The Chairman: Ken Huffman

Natural gas storage is being emptied at a near record rate as this winter's cold spell lingers in the central and northeastern portions of our country. It appears the record storage is quickly approaching the five year average for this time of year. Amazingly, the new majority in congress has taken up the debate on how to dissolve or eliminate a number of tax incentives for exploration companies. It would appear that the majority in congress believes global warming will resolve the supply/ demand situation for our country's energy requirements. These congressmen should hear from their constituents when the voters go to their thermostats to warm their family's house and the fuel is not there. Then things will get hot in Washington, and the true value of the products delivered by our industry will be determined. The question will be if congress will allow the open market to control itself or have government intervene as it did in the 1970's. One can only hope that someone learned from the mistakes of the past, or there will be a lot of cold people in the winters to come.

The February meeting will be on the 27th of this month due to Mardi Gras falling on our regular meeting day.

The March meeting will be on the 20th and will be attended by representatives from the National Board of Directors.

The SIPES March 2007 Board of Directors Meeting will be held in New Orleans on March 19th and 20th at the Omni Royal Orleans Hotel, located on 621 St. Louis Street. Open meetings are scheduled from 3:00 to 5:00 pm on Monday, and 8:00 am until 4:00 pm on Tuesday (with a break for lunch with the New Orleans Chapter). I encourage local chapter members to attend as many of these functions as you can fit into your schedule. This would be a good opportunity to share the many stories of what New Orleans has endured over the past years with people outside the state.

I hope everyone is staying warm. See you at the meetings.

Ken

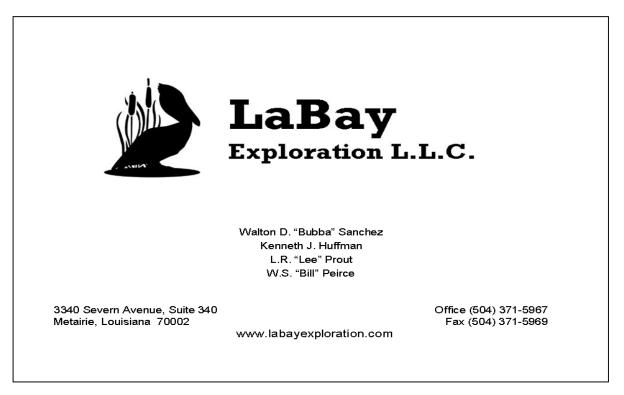
Calendar of Meetings:

Remaining dates of the Spring Luncheon meetings at Andrea's Restaurant at 11:30 a.m. are: 2/27, 3/20, 4/17, and May Night Meeting 5/15.

(Continued on page 3)

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Ad Rates: Business card ads are \$25 ^{1/4} page ads \$100 ^{1/2} page ads \$200 Full page ads \$400 for a 3 month run. Business card ads for non-members are \$50.



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Below is a synopsis of a letter concerning the next Board of Director's meeting from Diane Finstrom. The entire letter may be seen on our website with the newsletter.

SIPES March 2007 Board of Directors Meeting FROM: Diane Finstrom

The quarterly SIPES and SIPES Foundation Board of Directors Meetings will be held in New Orleans, Louisiana on March 19 and 20, 2007.

ROOMS

A block of rooms has been reserved at the Omni Royal Orleans Hotel located at 621 St. Louis Street in the French Quarter.

MEETINGS

The SIPES Foundation Board of Directors will meet in the hotel at 3:00 P.M. on Monday. Guests are welcome to attend this meeting. The meeting will adjourn at 5:00 P.M.

On Tuesday, the SIPES Board of Directors will also meet in the hotel from 8:00 A.M. until approximately 4:00 P.M. Directors will break to have lunch with the New Orleans Chapter in the Metairie area.

MONDAY EVENING

Plans are being made for a function on Monday evening that will include Directors and their spouses and guests as well as New Orleans Chapter officers and their spouses/guests, past presidents of SIPES and the SIPES Foundation. We will send you the details as soon as they have been determined.

PLANNING AHEAD

The next quarterly SIPES Board Meeting will be held in Monterey, California on Monday June 18, 2007 in the Monterey Plaza Hotel. The SIPES Foundation will meet from 8:00 to 9:45 A.M.; the SIPES Board will meet beginning at 10:00 A.M. Because of these early meeting times, you may want to arrive in Monterey on Sunday evening

SIPES—New Orleans Chapter P.O. Box 50088 New Orleans, LA 70150-0088				
Chairman	Ken Huffman	(985) 264-3700		
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Treasurer	David Phelps	(504) 486-3225		
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Committee Chairmen				
Entertainment	Louis Lemarie'	(504) 522-9108		
Membership	Tony Corollo, Jr.	(504) 885-0004		
Newsletter	Rodney Rymer	(985) 290-8426		
Active Company List	Ken Huffman	(985) 264-3700		
Continuing Education	Roy Lassus	(504) 523-4971		
Historical & Remem- brances	Al Baker	(504) 836-2710		
Political Action				
Reservations	Ed Barry	(504) 835-2508		

SIPES NOC Meetings are held the 3rd Tuesday of each month from September through May. Guest reservations for the luncheon must be made through Ed Barry (Reservations) at 504/835-2508 no later than two days before the meeting, for a \$30 charge. Send checks to SIPES– NOC, P.O. Box 50088, New Orleans, LA 70150-0088. Checks can also be delivered to the SIPES NOC Treasurer at

Like to Send the SIPES—NOC Newsletter to a Colleague or Business Associate: Send their email to Rodney Rymer at rrymer@bellsouth.net

SIPES NOC Newsletter PO BOX 50088 New Orleans, LA 70150-0088

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